

DIMENSIONS

A FINANCIAL AND CHARITABLE PLANNING GUIDE

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COMMITMENT TO SERVE

Former Hoag President and CEO Dr. Rick Afable and his wife, Sally, make a gift to support Hoag's efforts to provide care coordination and advocacy for patients.

When Rick Afable, M.D., learned about Hoag's Care Coordinator and Patient Advocacy Program during a Hoag Promise Campaign Steering Committee meeting, he couldn't wait to tell his wife, Sally, about it. A physician, experienced health care administrator and former president and CEO of Hoag, Dr. Afable understands the complexities and challenges patients often face in navigating the medical system better than most. "The notion of care coordination and advocacy was and is sorely missing in health care," says Dr. Afable. "For a community organization like Hoag to take the step of providing this, knowing that insurance doesn't pay for it and knowing that it's needed but not expected, really resonated with me."

Sally, who has spent much of her life working with the elderly, readily agreed. "I would listen to their frustrations and their families' frustrations in coordinating all of their health care needs. Individuals can be so fragile when they are ill and trying to care for themselves and the ones they love. It's easy for them to get swallowed up by the system."

The Afables were so inspired by Hoag's efforts to do more for patients that they decided to make a generous estate gift in support of the Care Coordinator and Patient Advocacy Program.

Easing the Patient's Burden

With the opening of Hoag Health Center Irvine – Sand Canyon in 2016, Hoag piloted the Care Coordinator and Patient Advocacy Program. The intention was to dramatically improve the patient experience by providing coordination, navigation and advocacy

services. Hoag's care coordinators schedule and coordinate appointments, act as an advocate and personal liaison for patients, assist with insurance authorizations, provide care itineraries, help remove barriers to care, educate patients about the insurance process and community resources and make navigating the health care system more manageable.

The pilot was so successful, it has grown into four full-time care coordinator positions which have assisted over 7,000 patients to date at Hoag Health Center Irvine, Hoag Health Center Tustin Legacy and Hoag Health Center Foothill Ranch. The Afables look forward to seeing even more patients benefit. Hoag's vision is to implement 10 care coordinators throughout Hoag's network of health care centers.

"We think every person who is seeking care deserves coordination and advocacy. We know that having a handful of individuals at Hoag dedicated to providing

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**HOAG
PROMISE**

OUR CAMPAIGN TO LEAD,
INNOVATE & TRANSFORM

DO YOU HAVE A PLAN FOR THE FUTURE?



We look forward to helping you create a plan that addresses your unique needs and goals at every life stage.

Take advantage of a great resource to help you in your planning. Our website includes a number of valuable tools, including informative videos, the online Wills Planner and a downloadable guide to planning your will or trust.

To download your free wills guide, please visit our website at HoagPromise.org/GiftPlanning

If you would like to get started creating or updating your charitable plan, please give us a call at (949) 764-7206.

CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY ACT (CARES ACT)

Even in these trying times, Americans are showing they are among the most generous people in the world. Every day, we see stories of neighbors volunteering to help those in need and strangers performing random acts of kindness. Many are continuing their support of a broad array of charitable causes, even making larger charitable gifts in light of the current economic environment.

In response to the coronavirus pandemic, Congress passed the CARES Act, which includes several measures to enhance charitable giving. These options may help you maximize your charitable gifts, whether or not you itemize deductions for income tax purposes. Here's a summary:

- 1** Taxpayers are allowed an above-the-line deduction of up to \$300 for charitable contributions of cash by individuals. (This provision applies to most qualified charitable contributions but not to donor-advised funds.)
- 2** For charitable gifts of cash, the overall percentage of adjusted gross income (AGI) limitation is increased to 100% for individual taxpayers for tax year 2020. Gifts of appreciated assets are generally deductible up to 30% of AGI and may be combined with cash gifts up to the 2020 maximum of 100% of AGI. Excess amounts may be carried over for use in future years.
- 3** Those aged 70½ or older with an IRA may still make tax-free qualified charitable distributions (QCDs), even though required minimum distributions are suspended through the end of the year.



TAX-WISE PLANNING TIP

If you make a gift of stock rather than cash to Hoag, you can use the cash you would have given to purchase more of the same stock. Then you will have made your gift, but you still own the stock, only now with a higher basis.

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this is a good start, and our hope is that this is the beginning of something very significant," Dr. Afable says. "That will require others who are as passionate as we are to get involved and lend their support."

For the Care of Others

The Afable's passion for the program stems from a deep-rooted commitment to serving and caring for others. It has been the driving force behind everything they do.

As president and CEO of Hoag from 2005-2013, Dr. Afable helped shape Hoag into the world-class organization it is today: one that serves the community by providing care that is second to none. Today, he leads Be Well OC, a public/private partnership designed to vastly improve the health and well-being of those suffering from mental health and substance abuse issues in Orange County. Sally volunteers her time to teach Bible studies and help women through drug and alcohol recovery.



ARE YOU PLANNING TO LEAVE YOUR IRA

to your children and other heirs using a stretch IRA plan?

If so, consider the benefits of using a testamentary charitable remainder unitrust to replace your obsolete stretch IRA plan.

Spreads out the income payments over the lifetime of your heirs

Provides income tax savings to the heirs

Allows tax-free growth inside the trust

Protects heirs

Results in no taxes being paid on the IRA when it is distributed to the trust

Leaves significant charitable gifts to support our cause



Did you know the **SECURE Act**

has dramatically changed the tax law rules, substantially increasing the income taxes paid by your children on inherited IRAs?

For more information about a testamentary charitable remainder unitrust and how it can benefit you, contact us or visit our website.

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This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.

ADVANCE CARE PLANNING:

THE IMPORTANCE OF EXPRESSING YOUR MEDICAL WISHES

We all need a support system for the times when having the right care makes an impact. Under the leadership of Dr. Vincent Nguyen, D.O., medical director of Hoag's Palliative Care Program, the Program provides a comprehensive and whole person care approach aimed to lighten the burdens felt by patients and their families.

What is palliative care?

Palliative care is specialized care that is offered simultaneously with other treatments to improve survival and patients' quality of life during treatments. The palliative care team at Hoag focuses on the prevention, assessment and treatment of pain and symptoms related to ongoing illnesses alongside delivering psychological, spiritual and emotional support.

What is advance care planning, and why is it so important?

Dr. Nguyen expresses the importance of advance health care planning and the difference it can make in our lives when we take time to reflect on what is important to us and what kinds of interventions, if any, we might want should we or loved ones become critically ill or have an underlying condition.

When it comes to advance care planning, Dr. Nguyen understands it can be difficult and scary to think about a time when we will be very sick. He acknowledges that it can be hard to have conversations about end-of-life care with our loved ones, but he believes these conversations are important to have for many reasons. Advance care planning allows individuals to make thoughtful and intentional plans about their future health care. Completing an advance health care directive empowers individuals to make these plans.

Dr. Nguyen believes conversations about advance care planning are necessary as you don't want to make health care decisions during a crisis. Addressing these topics in conversation with loved ones may be uncomfortable, but

doing so can ease stress and worry for your entire family. Many families struggle or experience undue frustration when they don't have clear guidance to make decisions because they haven't discussed options and preferences with their loved ones. "This is a gift that you can prepare for your loved ones. It helps us physicians to know what's important to you so that we can provide that support for you," Dr. Nguyen explained.

What resources are available to help people in this process?

There are many national websites available to help guide you through the process of advance care planning. In addition, linking with your primary care doctor to learn more about your advance care planning options may result in a referral for palliative care services, or you can directly contact Hoag's Palliative Care team to learn more.

What impact does philanthropy have on the Palliative Care Program?

Philanthropy plays a large role in educating our community and raising awareness about the benefits of advance care planning. It provides us with the opportunity to integrate palliative care services into the care delivered at Hoag as well as to train, recruit and retain top medical professionals to help service the growing needs of our community.

"I really want to thank the donors because it is their continued belief and support that sustain our team's mission. And that makes all the difference for our community," Dr. Nguyen said.

For more information on how you can support Hoag's Palliative Care Program, please contact Angelina Morano at (949) 764-7221 or Angelina.Morano@hoag.org.



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